



Annual Report 2014: At a Glance

Values

Values based on *monozukuri*—“a craftsman-like approach” to product detail and quality—have shaped Tosoh Corporation’s destiny and growth for more than 75 years. We take pride in having established a resilient global enterprise whose products and services are woven into the fabric of modern life.

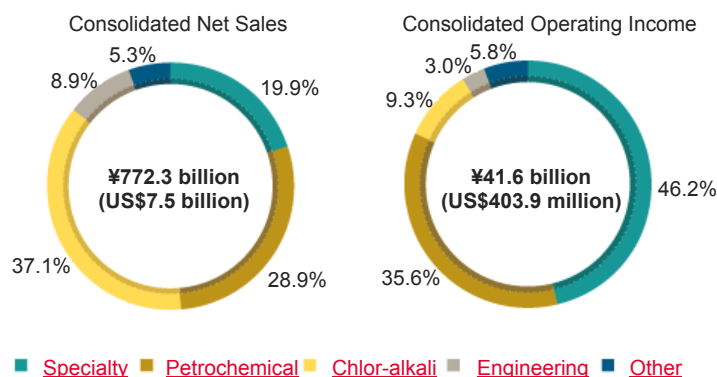
Basics

Tosoh Corporation was established in 1935 and is listed on the First Section of the Tokyo Stock Exchange. We are the parent company of the Tosoh Group, which comprises 130 companies worldwide and a multiethnic workforce of over 11,000 people and generated net sales of ¥772.3 billion (US\$7.5 billion) in fiscal 2014.

Products

Tosoh furnishes the raw materials for an astonishing array of products that have revolutionized modern civilization. Look around you. It is almost impossible to find a manufactured item that does not include something from Tosoh. Paper cups, computers, hybrid cars, homes, solar panels, office buildings, highways, communication networks, drinking water, clothes, shoes, pharmaceuticals, printer inks, cell phones, watches. Even, for some people, teeth—made from Tosoh’s superceramic, zirconia!Learn more about [Tosoh’s 1,500 products](#).

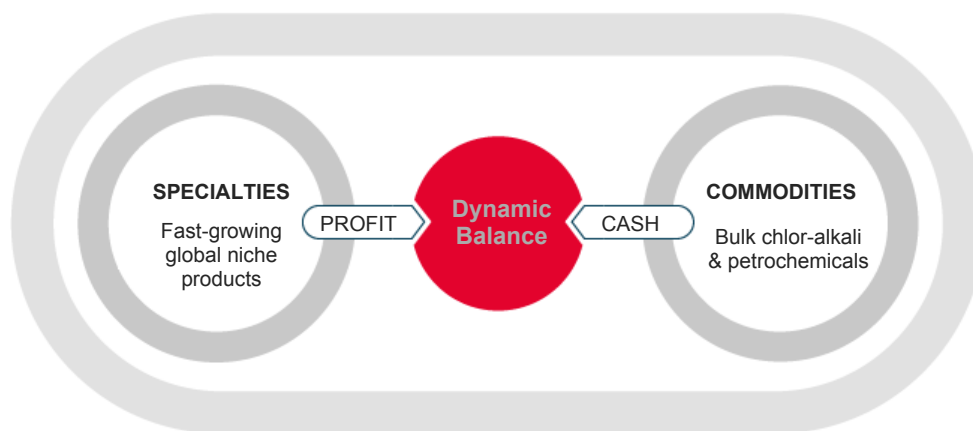
Results



Financial Highlights

	2014	2013	Percentage change
Net Sales	Millions of Yen 772,272	668,494	15.5% ▲
Operating Income	Millions of Yen 41,573	24,464	69.9% ▲
Net Income	Millions of Yen 29,564	16,867	75.3% ▲
Free Cash Flow	Millions of Yen 41,172	12,628	226.0% ▲
Net Income per Share	Yen 49.35	28.17	75.2% ▲
Dividends per Share	Yen 6	6	0%

Dynamic Balance Business Model



Our dynamic balance business model is based on our participation in high-value-added specialties to generate profits and commodities to provide cash flow.